

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: OSKALOOSA
Local Government Number: 62G590

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OSKALOOSA CITY URBAN RENEWAL	62001	3

TIF Debt Outstanding: 1,328,613

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	612	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	13,771
TIF Sp. Revenue Fund Interest:	14
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	13,785

Rebate Expenditures:	0
Non-Rebate Expenditures:	13,430
Returned to County Treasurer:	0
Total Expenditures:	13,430

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	967	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,314,216

Urban Renewal Area Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL
 UR Area Number: 62001

UR Area Creation Date: 06/1985

UR Area Purpose: Elimination of blight within the
 Urban Renewal Area boundaries
 and promote economic
 development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR TIF INCREM	62053	62056	420
OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR IRONWOOD TIF INCREMENT	62085	62086	0
OSKALOOSA CITY AG/OSKALOOSA SCH/OSK AG 2014 TIF INCREMENT	62087	62088	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric	Utility	Total
Assessed	352,450	360,859,690	108,566,690	27,295,990	0	-927,852	496,146,968		0	496,146,968
Taxable	157,552	201,119,678	97,710,021	24,566,391	0	-927,852	322,625,790		0	322,625,790
Homestead Credits										2,444

**TIF Sp. Rev. Fund Cash Balance
 as of 07-01-2015:**

612

0

**Amount of 07-01-2015 Cash Balance
 Restricted for LMI**

TIF Revenue: 13,771
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 Property Tax Replacement Claims: 0
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 Returned to County Treasurer: 0
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**TIF Sp. Rev. Fund Cash Balance
 as of 06-30-2016:**

967

0

**Amount of 06-30-2016 Cash Balance
 Restricted for LMI**

Projects For OSKALOOSA CITY URBAN RENEWAL

TIF Administration

Description:	TIF Administration Expenses
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Reserves of Ironwood

Description:	Apartment Complex
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Corridor & Wayfinding Study

Description:	Corridor & Wayfinding Expenses
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Downtown Facade Project

Description:	Downtown Facade Project
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

ODD-Swims Building

Description:	Improvements to Swims Building
	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Classification:	
Physically Complete:	No
Payments Complete:	No

Downtown Facade Project

Description:	Downtown Facade Design Services
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For OSKALOOSA CITY URBAN RENEWAL

TIF Administration

Debt/Obligation Type:	Internal Loans
Principal:	5,993
Interest:	0
Total:	5,993
Annual Appropriation?:	No
Date Incurred:	10/20/2014
FY of Last Payment:	2017

Ironwood Partners, LLC

Debt/Obligation Type:	Other Debt
Principal:	510,000
Interest:	0
Total:	510,000
Annual Appropriation?:	No
Date Incurred:	09/15/2014
FY of Last Payment:	2032

Corridor & Wayfinding Study

Debt/Obligation Type:	Internal Loans
Principal:	44,620
Interest:	0
Total:	44,620
Annual Appropriation?:	No
Date Incurred:	06/15/2015
FY of Last Payment:	2017

ODD-Swims Building

Debt/Obligation Type:	Other Debt
Principal:	500,000
Interest:	0
Total:	500,000
Annual Appropriation?:	No
Date Incurred:	10/19/2015
FY of Last Payment:	2018

Downtown Facade Design

Debt/Obligation Type:	Internal Loans
Principal:	18,000
Interest:	0
Total:	18,000
Annual Appropriation?:	No
Date Incurred:	11/16/2015
FY of Last Payment:	2018

Downtown Facade Project

Debt/Obligation Type:	Other Debt
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	No
Date Incurred:	06/16/2016
FY of Last Payment:	2019

Non-Rebates For OSKALOOSA CITY URBAN RENEWAL

TIF Expenditure Amount:	13,430
Tied To Debt:	TIF Administration
Tied To Project:	TIF Administration

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TIF Taxing District Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL (62001)
 TIF Taxing District Name: OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR TIF INCREM
 TIF Taxing District Inc. Number: 62056

TIF Taxing District Base Year:	1979	UR Designation	
FY TIF Revenue First Received:	1986	Slum	02/1978
Subject to a Statutory end date?	No	Blighted	02/1978
		Economic Development	02/1978

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	360,859,690	108,420,960	27,295,990	0	-927,852	495,648,788	0	495,648,788
Taxable	0	201,119,678	97,578,864	24,566,391	0	-927,852	322,337,081	0	322,337,081
Homestead Credits									2,444

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	360,240,025	136,336,615	420	136,336,195	4,387,048

FY 2016 TIF Revenue Received: 13,771

TIF Taxing District Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL (62001)
 TIF Taxing District Name: OSKALOOSA CITY/OSKALOOSA SCH/OSKALOOSA UR IRONWOOD TIF INCREMENT
 TIF Taxing District Inc. Number: 62086

TIF Taxing District Base Year:	2013	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	145,730	0	0	0	145,730	0	145,730
Taxable	0	0	131,157	0	0	0	131,157	0	131,157
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	145,730	0	0	0	0

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OSKALOOSA (62G590)
 Urban Renewal Area: OSKALOOSA CITY URBAN RENEWAL (62001)
 TIF Taxing District Name: OSKALOOSA CITY AG/OSKALOOSA SCH/OSK AG 2014 TIF INCREMENT
 TIF Taxing District Inc. Number: 62088

TIF Taxing District Base Year: 2013

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	352,450	0	0	0	0	0	352,450	0	352,450
Taxable	157,552	0	0	0	0	0	157,552	0	157,552
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	387,790	0	0	0	0

FY 2016 TIF Revenue Received: 0